

# Economic Indicators

## Loudoun County, Virginia

May 2001

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	April 2001	680	2,392	2,321	3.1%
Single Family Detached Units Permitted	April 2001	205	737	1,115	-33.9%
Single Family Attached Units Permitted	April 2001	185	675	618	9.2%
Multifamily Units Permitted	April 2001	290	980	588	66.7%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>New Nonresidential Construction</b>					
Office SF Permitted	April 2001	540,191	1,237,707	1,845,643	-32.9%
Flex/Industrial SF Permitted	April 2001	0	269,184	294,525	-8.6%
Retail SF Permitted	April 2001	251,664	385,566	862,998	-55.3%
Other SF Permitted	April 2001	0	63,220	104,905	NA
Taxable SF Permitted	April 2001	288,527	519,737	583,215	-10.9%
Nontaxable SF Permitted	April 2001	275,619	742,014	1,648,920	-55.0%
Total Value Nonresidential Construction	April 2001	264,572	495,693	196,723	152.0%
Value of New Buildings	April 2001	\$55,358,876	\$108,483,852	\$130,449,881	-16.8%
Value of Alterations/Additions	April 2001	\$39,389,000	\$83,378,500	\$116,217,442	-28.3%
Value of Route 28 Permitted Construction	April 2001	\$15,969,876	\$25,105,352	\$14,232,439	76.4%
Route 28 Taxing District SF Permitted	April 2001	19,021	342,816	1,348,825	-74.6%
Value of Route 28 Permitted Construction	April 2001	\$11,001,411	\$31,175,043	\$65,393,721	-52.3%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>Housing Sales</b>					
Single Family Detached	January 2001	568	568	464	22.4%
Single Family Attached	January 2001	255	255	250	2.0%
Condominium	January 2001	237	237	186	27.4%
	January 2001	76	76	28	171.4%
<i>Source: Loudoun County Department of Financial Services</i>					
<b>Washington Dulles International Airport</b>					
Total Passengers	February 2001	1,245,071	2,570,936	2,809,397	-8.5%
International Passengers	February 2001	230,187	500,088	458,825	9.0%
Total Freight (metric tonnes)	February 2001	29,166	58,209	58,045	0.3%
<i>Source: Metropolitan Washington Airports Authority</i>					
<b>Taxable Sales (000s)</b>					
	1st Quarter 2001	\$543,409	\$543,409	\$514,568	5.6%
<i>Source: Virginia Department of Taxation</i>					

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<b>Average Housing Prices</b>	January 2001	\$281,506	\$283,362	\$248,245	13.4%
Single Family Detached	January 2001	\$390,196	\$375,157	\$316,706	23.2%
Single Family Attached	January 2001	\$210,392	\$208,944	\$176,225	19.4%
Condominium	January 2001	\$138,585	\$120,875	\$121,233	14.3%

Source: Loudoun County Financial Services

### At Place Employment

Employees	3rd Quarter 2000	87,046	81,861	76,416	13.9%
New Jobs (over previous period)	3rd Quarter 2000	5,185			
Establishments	3rd Quarter 2000	4,565	4,531	4,186	9.1%
New Businesses (over previous period)	3rd Quarter 2000	34			
Gross Wages (millions)	3rd Quarter 2000	\$933	\$1,284	\$768	21.5%

Source: Virginia Employment Commission

### Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	March 2001	109.7	108.9	107.1	2.4%
US-All Urban Consumers (1982-84=100)	March 2001	176.2	175.8	171.2	2.9%

Source: US Bureau of Labor Statistics

### Civilian Labor Force

Loudoun County	March 2001	98,379	97,640	92,420	6.4%
Northern Virginia	March 2001	1,264,296	1,256,023	1,191,748	6.1%

Source: Virginia Employment Commission

### Unemployment Rate

Loudoun County	March 2001	1.2	1.1	0.8	50.0%
Northern Virginia	March 2001	1.3	1.3	1.2	8.3%

Source: Virginia Employment Commission

### Washington Economic Index

Leading Index (1987=100)	February 2001	109.2	110.0	110.7	-1.4%
Current Index (1987=100)	February 2001	114.7	115.2	114.9	-0.2%

Source: Metropolitan Council of Governments

### Non-Residential Vacancy

Total	1st Quarter 2001	8.0%	4.3%	6.4%	25.5%
Office	1st Quarter 2001	9.3%	5.6%	10.7%	-13.4%
Flex	1st Quarter 2001	11.6%	6.2%	6.7%	73.6%
Industrial	1st Quarter 2001	3.3%	1.0%	1.2%	173.0%

Source: Realty Information Group